

## Debt Service Fund

### Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

<b>FUND 599</b>	<b>2020-21 Audited Actuals</b>	<b>2021-22 Audited Actuals</b>	<b>2022-23 Amended Budget*</b>	<b>2023-24 Adopted Budget</b>	<b>\$ Increase (Decrease) from Prior Year</b>	<b>% Increase (Decrease) from Prior Year</b>
<b>REVENUES:</b>						
5700 - Local Sources	18,247,916	22,669,133	27,590,219	32,813,518	5,223,299	18.93%
5800 - State Sources	109,726	93,637	560,834	2,705,491	2,144,657	382.40%
<b>TOTAL REVENUES</b>	<b>18,357,642</b>	<b>22,762,770</b>	<b>28,151,053</b>	<b>35,519,009</b>	<b>7,367,956</b>	<b>401.34%</b>
<b>EXPENDITURES:</b>						
71 - Principal	5,295,000	11,330,000	12,143,775	7,375,000	(4,768,775)	-39.27%
72 - Interest	13,637,008	13,985,488	17,298,973	28,987,638	11,688,665	67.57%
73 - Fees	6,173	68,453	216,000	20,000	(196,000)	-90.74%
<b>TOTAL EXPENDITURES</b>	<b>18,938,181</b>	<b>25,383,941</b>	<b>29,658,748</b>	<b>36,382,638</b>	<b>6,723,890</b>	<b>-62.44%</b>
Other Sources	3,007,275	-	3,714,914	-	(3,714,914)	0.00%
Other Uses	-	(67,864)	(100,000)	(100,000)	-	0.00%
<b>NET SOURCES (USES)</b>	<b>3,007,275</b>	<b>(67,864)</b>	<b>3,614,914</b>	<b>(100,000)</b>	<b>(3,714,914)</b>	<b>0.00%</b>
Increase (Decrease) in Fund Balance	2,426,736	(2,689,035)	2,107,219	(963,629)	(3,070,848)	-145.73%
<b>BEGINNING FUND BALANCE</b>	<b>22,030,932</b>	<b>24,457,668</b>	<b>21,768,633</b>	<b>23,875,852</b>	<b>2,107,219</b>	<b>9.68%</b>
<b>ENDING FUND BALANCE</b>	<b>24,457,668</b>	<b>21,768,633</b>	<b>23,875,852</b>	<b>22,912,223</b>	<b>(963,629)</b>	<b>-4.04%</b>